

2021 Financial Snapshot: Minnesota's Nonprofit Health Plans



Medical Expenses

↑ **15.77%**

Plan Enrollment

↑ **1.6%**

COVID Spending

↑ **65.4%**

Operating Margin

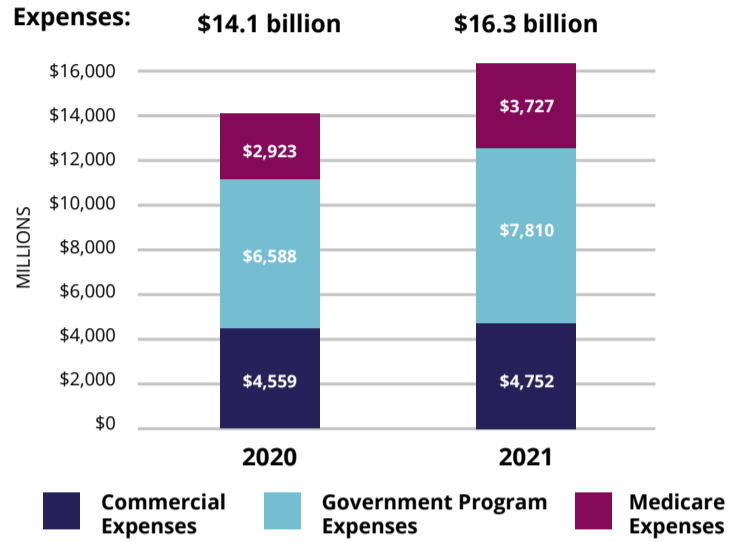
↓ **1.88 PERCENTAGE POINTS**



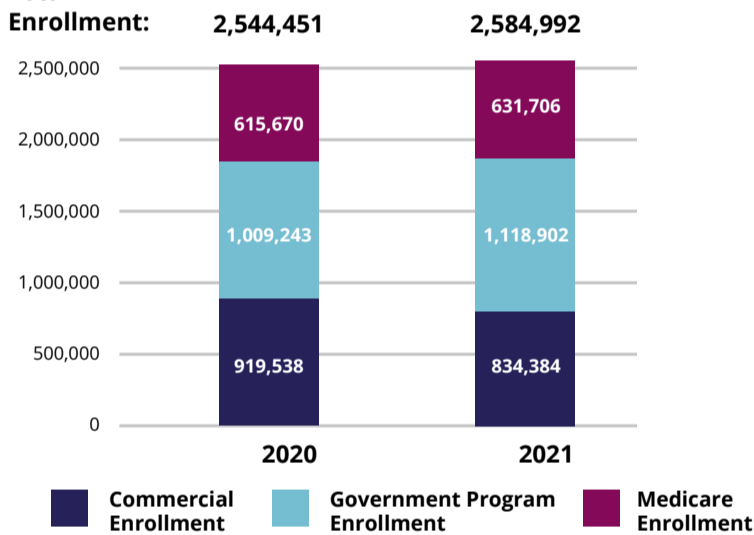
Medical Expenses Jump

A return to more normal levels of patient care in 2021, which had been deferred amid the pandemic, caused medical expenses in these markets to rise.

Total Expenses:



Total Enrollment:



Changes in Plan Enrollment

The pandemic drove a shift in enrollment from commercial markets to government programs and Medicare.

COVID Spending

COVID expenditures rose in 2021, with costs for treatment, testing, vaccines, cost-sharing waivers, and premium relief and rebates totaling almost **\$2 billion over a 2-year period.**

2020 - \$735,350,000

2021 - \$1,216,285,000

“It was another challenging year for Minnesotans due to COVID-19, but health plans continued to step up to meet their needs. This included free COVID testing and vaccinations, as well as health plans continuing voluntary cost-sharing waivers for inpatient treatment.”



Lucas Nesse
CEO, Minnesota Council of Health Plans



Operating Margins Drop

Operating margins fell as the industry saw a return to more normal levels of patient care.

