

Premium Security Does Not Need More State Funding

Program costs less than expected

	CY 2018 Coverage	CY 2019 Coverage	CY 2020 Coverage	CY 2021 Coverage
Misc. revenue	\$44 M	\$8 M		
State appropriations	\$271 M	\$271 M	---	---
Federal match	\$131 M	\$85 M	Only if state takes action	Only if state takes action
Original spending estimate	\$271 M	\$271 M		
Remaining State funds		\$281 M	→	→

The estimated \$281m or more remaining **needs Legislative action** to be used.

Without state action there are no additional matching federal funds

Actual spend is likely **much lower**. MCHA to report new estimate in spring 2019

This is the **minimum amount left** to operate Premium Security in 2020 and beyond

Rates are **set in March 2019**, reviewed by regulators, and **announced in fall 2019** with or without Premium Security